

SEPTEMBER 2017

9 Month Ending

<b><u>INCOME</u></b>	<b><u>2017 ACTUAL</u></b>	<b><u>2016 ACTUAL</u></b>
Soccer Golf	3,388	4,197
Member Dues, Assessments, Debt & Capital Fund	480,017	487,164
Golf Income	373,212	384,378
Food & Beverage Income	553,210	585,795
Tennis Income	8,421	15,436
Pool Income	375	0
Other Income	9,259	10,552
<b>Total Revenues</b>	<b>\$ 1,427,882</b>	<b>\$ 1,487,522</b>
<b><u>EXPENSES</u></b>		
Golf	70,828	85,610
Salaries, Wages, & Payroll Taxes	618,842	643,060
Food & Beverage	286,695	267,594
Golf Course Maintenance	139,211	111,003
Building & Grounds	207,324	217,856
Tennis	10,239	7,906
Administrative	79,378	90,073
Interest	63,058	67,215
Adjustments	0	-2,730
<b>Total Expenses</b>	<b>\$ 1,475,575</b>	<b>\$ 1,487,587</b>
<b>Net Operating Income</b>	<b>\$ (47,693)</b>	<b>\$ (65)</b>
<b>Depreciation...FYI</b>	<b>\$ 40,292</b>	<b>\$ 40,292</b>

\*\* = Double billing of funds in 2016 so that they are now billed in advance like the dues....\$19,814

*Dues now show monthly...*