

AUGUST 2017

8 Month Ending

<b><u>INCOME</u></b>	<b><u>2017 ACTUAL</u></b>	<b><u>2016 ACTUAL</u></b>
Soccer Golf	3,185	3,703
Member Dues, Assessments, Debt & Capital Fund	431,901	437,946
Golf Income	321,977	341,340
Food & Beverage Income	504,195	482,670
Tennis Income	8,326	12,825
Pool Income	300	0
Other Income	9,548	9,144
<b>Total Revenues</b>	<b>\$ 1,279,432</b>	<b>\$ 1,287,628</b>
<b><u>EXPENSES</u></b>		
Golf	56,894	74,582
Salaries, Wages, & Payroll Taxes	528,303	538,617
Food & Beverage	253,375	230,954
Golf Course Maintenance	114,150	100,947
Building & Grounds	184,699	195,293
Tennis	9,665	7,688
Administrative	68,487	78,524
Interest	56,181	60,551
Adjustments	0	-2,730
<b>Total Expenses</b>	<b>\$ 1,271,754</b>	<b>\$ 1,284,426</b>
<b>Net Operating Income</b>	<b>\$ 7,678</b>	<b>\$ 3,202</b>
<b>Depreciation...FYI</b>	<b>\$ 40,292</b>	<b>\$ 40,292</b>

**\*\* = Double billing of funds in 2016 so that they are now billed in advance like the dues....\$19,814**

***Dues now show monthly...***