

May 2017

5 Months Ending

<u>INCOME</u>	<u>2017 ACTUAL</u>	<u>2016 ACTUAL</u>
Soccer Golf	726	0
Member Dues, Assessments, Debt & Capital Fund	276,334	294,756
Golf Income	122,628	122,771
Food & Beverage Income	254,171	184,916
Tennis Income	3,215	6,496
Pool Income	0	0
Other Income	2,340	8,812
Total Revenues	\$ 659,414	\$ 617,751
<u>EXPENSES</u>		
Golf	25,842	32,298
Salaries, Wages, Payroll Taxes & Health	317,165	310,358
Food & Beverage	132,898	102,993
Golf Course Maintenance	55,114	48,959
Building & Grounds	111,532	115,433
Tennis	6,935	5,818
Administrative	37,960	49,938
Interest	34,805	39,921
Total Expenses	\$ 722,251	\$ 705,718
Net Operatiog Income	\$ (62,837)	\$ (87,967)
Depreciation...FYI	\$ 25,182	\$ 25,182

**** = Double billing of funds in 2016 so that they are now billed in advance like the dues....**

We budgeted a loss of (\$36,556) for 5 months ending 2017...

Dues now show monthly...